

The Boonah & District Cultural Foundation Inc  
Annual General Meeting 2017-18  
Treasurers Report

The Treasurers Report for the Year 2017-18 includes:

1. Extracts from the financial sections of the audited reports for the Boonah & District Cultural Foundation Inc, the Art Gallery and Library Trust, and the Performing Arts Centre Trust, as prepared by G J Walsh and Co.

The extracts do not include all the other non-financial pages required in the audit due to the physical size of the documents. However a full set of reports is available on request from the secretary.

2. The Boonah & District Cultural Foundation Profit & Loss as submitted to the auditors.
3. An Event Analysis Summary showing the Income and Expenditure by events and major and Cost Centres.

Clive Beaton  
Treasurer

# Boonah & District Cultural Foundation Inc

ABN: 54 492 177 284

## Income statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
Arts Festival & Ticket Sales	12,973.00	7,448.55
Bookfeast	6,557.55	6,040.00
Memberships	1,480.00	1,950.00
Sponsorship & Grants	19,880.00	27,500.00
Donations	15,871.12	1,374.18
Entry Fees	1,480.00	1,845.00
Registrations	5,969.76	9,375.00
Merchandise	337.50	-
Sundry Income	1,519.91	-
Interest Received	856.87	1,556.49
	<hr/>	<hr/>
	66,925.71	57,089.22
<b>Expenses</b>		
Advertising & Promotion	12,715.41	9,746.18
Art Festival & Functions	5,059.65	4,463.40
Auditors Remuneration - Fees Cultural Foundation	935.00	2,057.00
Auditors Remuneration - Fees Performing Arts	253.00	-
Bank Charges	318.02	397.54
Bursaries	1,000.00	-
Catering	5,342.18	6,995.64
Depreciation	3,060.00	2,973.00
Donations	1,563.95	9,236.79
Freight & Cartage	627.12	-
General Expenses	2,097.13	2,785.00
Gifts & Gardening Expenses	-	97.50
Hire of Plant	57.00	746.30
Insurance	2,240.22	2,038.02
Licences, Registrations, Permits	53.50	194.86
Office Expenses	983.94	1,382.40
Photographer	1,150.00	500.00
Postage	1,572.23	920.25
Prize Money	8,385.00	8,640.00
Professional Fees & Workshops	9,659.31	7,160.50
Repairs & Maintenance	277.83	1,313.42
Sprays & Spraying	2,332.00	-
Venue Hire	-	1,958.00
	<hr/>	<hr/>
	59,682.49	63,605.80
<b>Net profit (loss)</b>	<hr/>	<hr/>
	7,243.22	(6,516.58)
Retained earnings at the beginning of the financial year	107,386.57	113,903.15
<b>Retained earnings at the end of the financial year</b>	<hr/> <hr/>	<hr/> <hr/>
	114,629.79	107,386.57

*The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report.*

# Boonah & District Cultural Foundation Inc

ABN: 54 492 177 284

## Balance sheet

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Current assets</b>			
<b>Cash and Cash Equivalents</b>	3	59,591.70	50,553.48
<b>Total current assets</b>		<hr/> 59,591.70	<hr/> 50,553.48
<b>Non-current assets</b>			
Property, plant and equipment	4	55,038.09	56,833.09
<b>Total non-current assets</b>		<hr/> 55,038.09	<hr/> 56,833.09
<b>Total assets</b>		<hr/> 114,629.79	<hr/> 107,386.57
<b>Net assets</b>		<hr/> <u>114,629.79</u>	<hr/> <u>107,386.57</u>
<b>Members' funds</b>			
Retained earnings		114,629.79	107,386.57
<b>Total members' funds</b>		<hr/> <u>114,629.79</u>	<hr/> <u>107,386.57</u>

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# Boonah & District Cultural Foundation Inc

ABN: 54 492 177 284

## Notes to the financial statements

For the year ended 30 June 2018

	<i>Note</i>	<i>2018</i>	<i>2017</i>
		\$	\$
<b>3 Cash and cash equivalents</b>			
Bendigo Bank 129894465		24,092.21	15,386.77
Bendigo pack Account 136121902		499.49	166.71
Short Term Deposits		35,000.00	35,000.00
		<u>59,591.70</u>	<u>50,553.48</u>
 <b>4 Property, plant and equipment</b>			
<b>Buildings</b>			
Buildings - at Cost		22,212.50	22,212.50
Less Prov'n for Depreciation		(4,902.50)	(2,126.00)
		<u>17,310.00</u>	<u>20,086.50</u>
 <b>Plant and equipment</b>			
Plant & Equipment - at Cost		40,081.59	38,816.59
Less Prov'n for Depreciation		(2,353.50)	(2,070.00)
		<u>37,728.09</u>	<u>36,746.59</u>
		<u>55,038.09</u>	<u>56,833.09</u>
 <b>5 Retained earnings</b>			
Retained earnings at the beginning of the financial year		107,386.57	113,903.15
		7,243.22	(6,516.58)
		<u>114,629.79</u>	<u>107,386.57</u>

### 6 Events occurring after the reporting date

No event or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

### 7 Statutory information

The registered office and principal place of business of the association is:

Boonah & District Cultural Foundation Inc  
PO Box 57  
BOONAH QLD 4310

*These notes should be read in conjunction with the attached compilation report.*

# Boonah & District Cultural Foundation Inc

ABN: 54 492 177 284

## Schedule of property, plant and equipment For the year ended 30 June 2018

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	Disposals			Depreciation			Closing Written Down Value
					Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
<b>674-Plant &amp; Equipment - at Cost</b>											
Container	01/07/2014	-	3,410.00	3,410.00	-	-	-	0.00 DV	-	-	3,410.00
Portable Storage	01/07/2014	-	30,000.00	30,000.00	-	-	-	0.00 DV	-	-	30,000.00
Trailer	04/11/2015	-	4,220.00	3,337.00	-	-	-	13.33 DV	445.00	2,892.00	2,892.00
3 x HP Elitebook 8440P Laptops	28/01/2017	-	1,187.00	853.00	-	-	-	66.67 DV	569.00	284.00	284.00
Shelving for Shed	06/03/2018	-	1,265.00	-	-	-	-	30.00 DV	122.00	1,143.00	1,143.00
			<u>40,082.00</u>	<u>37,600.00</u>					<u>1,136.00</u>		<u>37,729.00</u>
<b>672-Buildings - at Cost</b>											
Shed	03/02/2016	-	20,893.00	18,036.00	-	-	-	10.00 DV	1,804.00	16,232.00	16,232.00
Cementing under Shed	28/07/2016	-	1,320.00	1,198.00	-	-	-	10.00 DV	120.00	1,078.00	1,078.00
			<u>22,213.00</u>	<u>19,234.00</u>					<u>1,924.00</u>		<u>17,310.00</u>
<b>Grand Total</b>			<u><u>62,295.00</u></u>	<u><u>56,834.00</u></u>					<u><u>3,060.00</u></u>		<u><u>55,039.00</u></u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report.

# Boonah and District Performing Arts Centre Trust

ABN: 35 930 584 358

## Income statement

For the year ended 30 June 2018

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Interest Received	9.64	9.46
Donations	-	150.00
Sundry Income	714.81	-
	<hr/> 724.45	<hr/> 159.46
<b>Net profit</b>	<hr/> 724.45	<hr/> 159.46
Retained earnings at beginning of the financial year	1,483.78	1,324.32
<b>Total available for distribution</b>	<hr/> 2,208.23	<hr/> 1,483.78
<b>Retained earnings at the end of the financial year</b>	<hr/> <u>2,208.23</u>	<hr/> <u>1,483.78</u>

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# Boonah and District Performing Arts Centre Trust

ABN: 35 930 584 358

## Balance sheet

For the year ended 30 June 2018

	<i>Note</i>	<b>2018</b>	<b>2017</b>
		\$	\$
<b>Current assets</b>			
Cash and Cash Equivalents	3	2,208.23	1,483.78
<b>Total current assets</b>		<hr/> 2,208.23	<hr/> 1,483.78
<b>Total assets</b>		<hr/> 2,208.23	<hr/> 1,483.78
<b>Net assets</b>		<hr/> <u>2,208.23</u>	<hr/> <u>1,483.78</u>
<b>Equity</b>			
Retained earnings		2,208.23	1,483.78
<b>Total equity</b>		<hr/> <u>2,208.23</u>	<hr/> <u>1,483.78</u>

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# Boonah and District Art Gallery and Library Trust

ABN: 92 719 264 297

## Income statement

For the year ended 30 June 2018

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Interest Received	0.03	4.38
Donations Received	-	848.52
	<hr/> 0.03	<hr/> 852.90
<b>Expenses</b>		
Equipment Purchased	-	1,436.80
	<hr/> -	<hr/> 1,436.80
<b>Net profit (loss)</b>	<hr/> 0.03	<hr/> (583.90)
Retained earnings at beginning of the financial year	4.88	588.78
<b>Total available for distribution</b>	<hr/> 4.91	<hr/> 4.88
<b>Retained earnings at the end of the financial year</b>	<hr/> <b>4.91</b>	<hr/> <b>4.88</b>

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# Boonah and District Art Gallery and Library Trust

ABN: 92 719 264 297

## Balance sheet

For the year ended 30 June 2018

	<i>Note</i>	<b>2018</b> \$	<b>2017</b> \$
<b>Current assets</b>			
Cash and Cash Equivalents	3	4.91	4.88
<b>Total current assets</b>		<hr/> 4.91	<hr/> 4.88
<b>Total assets</b>		<hr/> 4.91	<hr/> 4.88
<b>Net assets</b>		<hr/> <b>4.91</b>	<hr/> <b>4.88</b>
<b>Equity</b>			
Retained earnings		4.91	4.88
<b>Total equity</b>		<hr/> <b>4.91</b>	<hr/> <b>4.88</b>

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**Boonah & District Cultural Foundation  
Profit & Loss 2017 - 2018**

Account Balance

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***Income***

Art Sales	70.00
Bookfest Income	6,557.55
Donations In Kind	550.00
Donations Received	321.12
Entry Fees	1,545.00
Grant Income	3,500.00
Interest Earned	856.87
Membership	1,435.00
Merchandise	1,237.50
Misc Income	908.30
Raffle	500.92
Registrations	5,969.76
Sponsorship	30,000.00
Ticket Sales	13,043.00

**63,880.02**

***Expenditure***

Accounting Fees	1,188.00
Advertising	10,260.43
AV Tech	3,160.25
Bank Charges	75.20
Booking Fees	1,384.90
Bursaries	1,000.00
Catering	4,939.20
Consumables	59.00
Corporate Fees	53.50
Credit Card Charges	242.82
Donations Given	1,673.00
Equipment Hire	57.00
Freight Haulage	627.12
Insurance	2,240.22
Judges expenses	743.00
Materials & Props	637.97
Misc Expenses	750.37
Office Supplies	858.94
Online Services	386.30
Performance Licences	162.84
Photographer	1,150.00
Postage	172.48
Prize Money	8,385.00
Professional Fees	2,544.97
Promotion	1,430.71
Purchases	421.19
Repairs & Maintenance	277.83
Speakers Expenses	1,406.00
Speakers Fees	5,467.50
Venue Hire	2,332.00

**54,087.74**

**9,792.28 PROFIT**

		<i>Income</i>	<i>Expense</i>	
<b>Foundation General</b>				
<b>Foundation</b>				
Accounting Fees		-	1,188.00	1,188.00
Advertising		-	227.20	227.20
Bank Charges		-	76.10	76.10
Corporate Fees		-	53.50	53.50
Donations Given		-	1,673.00	1,673.00
Donations Received	201.54	-		-201.54
Insurance		-	2,240.22	2,240.22
Interest Earned	867.77	-		-867.77
Membership	1,435.00	-		-1,435.00
Misc Income	900.00	-		-900.00
Office Supplies		-	509.26	509.26
Online Services		-	170.95	170.95
Performance Licences		-	62.84	62.84
Postage		-	139.99	139.99
Promotion		-	270.00	270.00
Repairs & Maintenance		-	242.35	242.35
<b>Total Foundation 3,449.10 (-)</b>		<b>3,404.31</b>	<b>6,853.41</b>	<b>-3,449.10</b>
<b>Bookfest</b>				
Advertising		-	506.00	506.00
Bookfest Income	6,557.55	-		-6,557.55
Catering		-	390.00	390.00
Freight Haulage		-	627.12	627.12
Venue Hire		-	269.00	269.00
<b>Total Bookfest \$4,765.43 (+)</b>		<b>6,557.55</b>	<b>1,792.12</b>	<b>4,765.43</b>
<b>AGM</b>				
Advertising		-	206.00	206.00
Catering		-	1,000.00	1,000.00
Venue Hire		-	385.00	385.00
<b>Total AGM 1,591.00 (-)</b>		<b>0.00</b>	<b>1,591.00</b>	<b>-1,591.00</b>
<b>Total Foundation General 274.67 (-)</b>				
<b>Arts Festival</b>				
<b>Festival General</b>				
Advertising		-	4,461.86	4,461.86
AV Tech		-	2,580.25	2,580.25
Booking Fees		-	585.90	585.90
Credit Card Charges		-	69.30	69.30
Materials & Props		-	30.99	30.99
Misc Expenses		-	155.99	155.99
Office Supplies		-	349.68	349.68
Online Services		-	41.95	41.95
Photographer		-	500.00	500.00
Professional Fees		-	44.97	44.97
Promotion		-	1,160.71	1,160.71
Repairs & Maintenance		-	35.48	35.48
Sponsorship	15,000.00	-		-15,000.00
Venue Hire		-	807.00	807.00
<b>Total Festival General \$4,175.92 (+)</b>		<b>15,000.00</b>	<b>10,824.08</b>	<b>4,175.92</b>
<b>Art</b>				
Art Sales	200.00		270.00	70.00
Catering		-	29.20	29.20
Credit Card Charges		-	3.00	3.00

	<i>Income</i>	<i>Expense</i>	
Donations Received	148.10	-	-148.10
Entry Fees	1,215.00	-	-1,215.00
Judges expenses	-	407.00	407.00
Prize Money	400.00	4,185.00	3,785.00
Raffle	786.55	285.63	-500.92
<b>Total Art 2,430.18 (-)</b>	<b>2,749.65</b>	<b>5,179.83</b>	<b>-2,430.18</b>
<b>Calico</b>			
AV Tech	-	180.00	180.00
Entry Fees	200.00	-	-200.00
Judges expenses	-	111.00	111.00
Prize Money	-	3,150.00	3,150.00
Ticket Sales	2,065.00	-	-2,065.00
<b>Total Calico 1,176.00 (-)</b>	<b>2,265.00</b>	<b>3,441.00</b>	<b>-1,176.00</b>
<b>Debate</b>			
AV Tech	-	160.00	160.00
Equipment Hire	-	22.20	22.20
Ticket Sales	535.00	-	-535.00
<b>Total Debate \$352.80 (+)</b>	<b>535.00</b>	<b>182.20</b>	<b>352.80</b>
<b>Youth Showcase</b>			
AV Tech	-	60.00	60.00
Equipment Hire	-	7.40	7.40
Materials & Props	-	85.32	85.32
Ticket Sales	1,345.00	-	-1,345.00
<b>Total Youth Showcase \$1,192.28 (+)</b>	<b>1,345.00</b>	<b>152.72</b>	<b>1,192.28</b>
<b>Red Rim Concert</b>			
Ticket Sales	520.00	-	-520.00
<b>Total Red Rim Concert \$520.00 (+)</b>	<b>520.00</b>	<b>0.00</b>	<b>520.00</b>
<b>Awards Night</b>			
Equipment Hire	-	27.40	27.40
Ticket Sales	410.00	-	-410.00
<b>Total Awards Night \$382.60 (+)</b>	<b>410.00</b>	<b>27.40</b>	<b>382.60</b>
<b>Aspects</b>			
Catering	-	50.00	50.00
Materials & Props	-	92.72	92.72
Misc Expenses	-	398.50	398.50
Performance Licences	-	100.00	100.00
Ticket Sales	495.00	-	-495.00
<b>Total Aspects 146.22 (-)</b>	<b>495.00</b>	<b>641.22</b>	<b>-146.22</b>
<b>Playwriting</b>			
Entry Fees	45.00	-	-45.00
Prize Money	-	550.00	550.00
<b>Total Playwriting 505.00 (-)</b>	<b>45.00</b>	<b>550.00</b>	<b>-505.00</b>
<b>Writing</b>			
Entry Fees	85.00	-	-85.00
Prize Money	75.00	975.00	900.00
<b>Total Writing 815.00 (-)</b>	<b>160.00</b>	<b>975.00</b>	<b>-815.00</b>
<b>Total Arts Festival \$1,551.20 (+)</b>			
<b>Writers Festival</b>			
<b>Writers Festival</b>			
Advertising	-	1,938.14	1,938.14

		<i>Income</i>	<i>Expense</i>	
	Catering	-	3,470.00	3,470.00
	Grant Income	3,500.00	-	-3,500.00
	Judges Expenses	-	225.00	225.00
	Merchandise	337.50	1,575.00	1,237.50
	Misc Expenses	-	17.90	17.90
	Misc Income	8.30	-	-8.30
	Online Services	-	149.50	149.50
	Photographer	-	150.00	150.00
	Postage	-	32.49	32.49
	Registrations	5,969.76	-	-5,969.76
	Speakers Expenses	-	1,296.00	1,296.00
	Speakers Fees	-	5,027.50	5,027.50
	<b>Total Writers Festival 4,065.97 (-)</b>	<b>9,815.56</b>	<b>13,881.53</b>	<b>-4,065.97</b>
	<b>Total Writers Festival 4,065.97 (-)</b>			
<b>Concerts</b>				
<b>Game On</b>				
	Advertising	-	1,720.92	1,720.92
	Booking Fees	-	302.40	302.40
	Consumables	-	59.00	59.00
	Credit Card Charges	-	41.40	41.40
	Materials & Props	-	159.14	159.14
	Ticket Sales	1,885.00	-	-1,885.00
	Venue Hire	-	243.00	243.00
	<b>Total Game On 640.86 (-)</b>	<b>1,885.00</b>	<b>2,525.86</b>	<b>-640.86</b>
<b>Schaupp/Clerici</b>				
	Advertising	-	838.42	838.42
	AV Tech	-	180.00	180.00
	Booking Fees	-	275.60	275.60
	Credit Card Charges	-	107.10	107.10
	Misc Expenses	-	177.98	177.98
	Professional Fees	-	2,500.00	2,500.00
	Ticket Sales	4,228.00	-	-4,228.00
	Venue Hire	-	115.00	115.00
	<b>Total Schaupp/Clerici \$33.90 (+)</b>	<b>4,228.00</b>	<b>4,194.10</b>	<b>33.90</b>
	<b>Total Concerts 606.96 (-)</b>			
<b>Community</b>				
<b>BookBug</b>				
	Purchases	-	270.95	270.95
	<b>Total BookBug 270.95 (-)</b>	<b>0.00</b>	<b>270.95</b>	<b>-270.95</b>
<b>Bursaries</b>				
	Bursaries	-	1,000.00	1,000.00
	<b>Total Bursaries 1,000.00 (-)</b>	<b>0.00</b>	<b>1,000.00</b>	<b>-1,000.00</b>
	<b>Total Community 1,270.95 (-)</b>			
	<b>Grand Total \$4,667.35 (-)</b>			